

GURU NANAK COLLEGE (AUTONOMOUS)

Affiliated to University of Madras and Re-Accredited at "A" Grade by NAAC Guru Nanak Salai, Velachery, Chennai – 600042.

School of Management

Department of B.Com Bank Management

Event Title	Basics of Banking and Basics of Accounting	
Category	Students	
Date	From :17 th July 2020	To :30 th July 2020
No. of Resource Person	1	
No. of Participants	50	

(1) Report Description

The Department of B.Com Bank Management, Guru nanak college, Chennai organised a 10 days workshop by Mr. Ramakrishnan, Ex-banker and Social worker on "Basics of banking and basics of accounting" from 17th july 2020 to 30th july 2020 for the students of B.Com Bank Management of Guru Nanak College.

(2) Report

The workshop was divided into two parts of five sessions each, the first five days on "basics of Banking" and next 5 days on "basics of accounting". The session started off with the very basics of banking such as Definition of bank, why do we need bank account, what are the different types of accounts, what is required for anyone to open a bank account to facilities offered by banks to customers, who is a nominee and how to nominate, kyc norms etc.

The resource person highlighted on other important aspects of banking such as what is dormant or inoperative account, what is a legal heir certficate and when is it required, ATM cum debit card- Dos and Donts, safe deposit lockers etc.

The basic accounting concepts right from the Golden rules of accounting, presentation of financial statements, format of journal,ledger,trial balance to preparation of a company's Balance sheet in reality was practically explained and worksheets was given to students to make them equipped with accounting knowledge required of an accountant in the industry.

The sessions were interactive and beneficial for the students which was evident from the active participation and the escalating involvement of the students.

(3) Invitation Copy



(4) Certificate Copy



(5) Photos

